The Dividend Machine
Edited by Bill Spetrino
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What I'm Buying Now: Blue Chip Tech

I've always loved going to baseball games. And I've always hated paying the exorbitant prices they charge for food at major league ballparks. In the 1980s, when my buddies and I used to go to see the Cleveland Indians play, we'd stop at Little Caesars and get pizza to bring to the game.

We liked Little Caesars, because they sold two pizzas for the price of one.

We'd walk into the game with four piping-hot pizzas, and everyone would stare at us. At the time, hot dogs and Cracker Jacks were pretty much all you could get to eat at the ballpark, so our pizza drew some attention.

Now four pizzas was too much food for even four hungry guys to handle, so we sold pizza to people for $2 a slice. In 1984-85, that wasn't cheap, but we had a bit of a supply-demand advantage. Nobody balked at the price.

By the end of the night, we had enjoyed a professional baseball game, good pizza, and made enough money to cover the cost of the tickets and parking! My wife was amazed that I even figured out a way to make money from one of my favorite pastimes.

How to Wring More Value Out of Stocks

When I invest, I do the same thing. I want to wring every ounce of value out of every stock we buy. So I look for stocks that will give us more than expected.

I'm not talking about an edge here. I'm talking about stocks that will give us more value than meets the eye — stocks that have the key characteristics of money makers.

If you've been with me for any period of time, you know that dividends are one way to spot a money-maker. If a stock is paying a healthy dividend, and the company has a history of raising that dividend, I know we'll make money.

> "If a stock is paying a healthy dividend, and the company has a history of raising that dividend, I know we're getting good value."

We may not make 18 percent per year with these kinds of stocks, but we'll have steady and stable growth — and we'll be protected should the market take a downturn.

Price is another way I ensure we will make money with our stocks.

For example, I love **IBM** (IBM). I think it's a great company — at $180 a share or less. Paying more than that means I can't be sure we're getting every bit of value the stock has to offer us.

That's why you'll notice that we haven't bought IBM in our Conservative Portfolio yet. In the short time between when I wrote the newsletter recommending it and when the newsletter mailed, IBM popped and ran away from us. Should it drift back down to $180, though, we'll grab it.

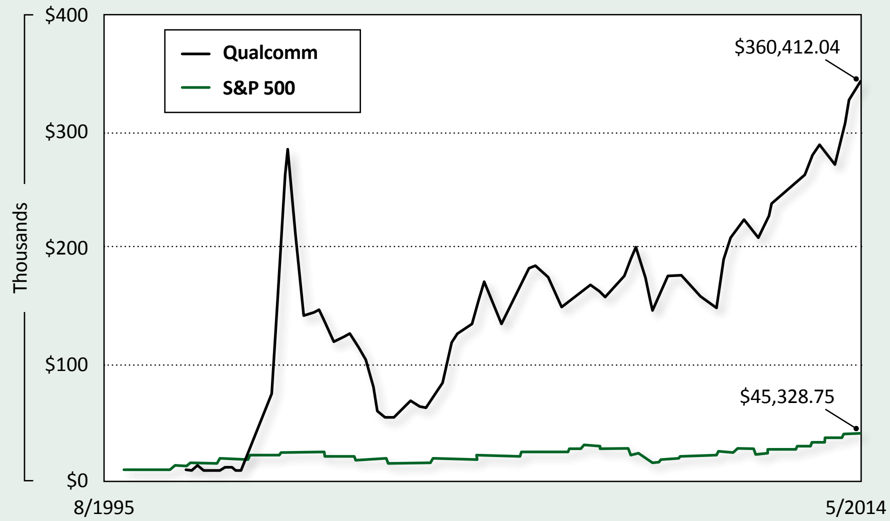
Being a leader in the market is the third indicator that a stock is a good investment. Money-making companies tend to be the dominant players in their fields

New Conservative Portfolio Stock: Qualcomm

This month, I've got a brand new Conservative Portfolio stock for you that offers solid dividends, great management and if you stick to my buy price, you can expect to make a healthy 12 percent on average annually.

The stock is smartphone chip and software maker **Qualcomm Inc.** (QCOM).

Qualcomm Handily Beats the S&P 500



A $10,000 investment in Qualcomm in 1995 would have grown eight times as much as that same investment in the S&P 500, including reinvested dividends.

SOURCE: TickerTech.com

Qualcomm is kind of like the **Intel** (INTC) of the smartphone market. The company makes the chips that serve as the brains of smartphones. It also makes the software that connects to cellular networks. And like Intel, Qualcomm is the leader in its market.

But even though the company is 25 years old and has a market cap of $132 billion, Qualcomm is no staid corporate behemoth unlike so many other companies of that size.

I actually see Qualcomm as a lot like **Apple** (AAPL), in that it is a rock-solid company with a fantastic track record and a nice dividend (2.1 percent). And like Apple, it doesn't appear to be a growth stock on the surface, but it really does have terrific growth prospects ahead.

The smartphone market in the U.S. may be maturing, but it is in its infancy in emerging markets. As people in these countries adopt smartphones in greater numbers, companies like Qualcomm will be the first to benefit.

A Healthy Balance Sheet

But that's just the big picture for the industry. What I really like about this company is its balance sheet.

Like Apple, Qualcomm is sitting on a pile of cash — $32 billion to be exact. That works out to about $19 of cash per share. Think about that. That means that 24 percent of the stock price is cash. It's like buying a car for $30,000 and getting $7,308 in the backseat!

Of course, it also means your chances of losing money in the stock are that much lower. And it means the company can return more value to shareholders in the form of stock buybacks and dividends. Which is exactly what Qualcomm is doing.

The company has bought back $2 billion in stock so far in fiscal year 2014 and just raised its total buyback plan to $7.8 billion. In addition, Qualcomm raised its quarterly dividend by 20 percent, bringing the annual yield to around 2.3 percent.

Even better: Qualcomm has no debt. I just love a company that is flush with cash and not drowning in debt.

So why isn't Wall Street more impressed?

It comes down to China. Qualcomm is facing bribery charges and an investigation into pricing monopolies in China. This is not an uncommon situation in China. And I am certain the issue will be resolved with a simple fine, just as it was with **Nu Skin** (NUS).

Remember what happened to Nu Skin in April? The stock plummeted when the Chinese government announced it was investigating Nu Skin's business practices. But when the government ended the investigation with a simple fine, Nu Skin shares jumped immediately, rising 11 percent in a week.

I believe the worst-case scenario for Qualcomm is that the Chinese government issues a fine.

There are also concerns that Qualcomm's LTE network technology will not become as popular in China as hoped. This is because the Chinese government has so far only approved licenses for China Mobile's own proprietary TD-LTE network technology, not Qualcomm's LTE technology, which is favored by China's other two carriers.

But Qualcomm has an advantage. Its LTE technology is the international standard. What's more, Qualcomm has signed 55 licensing agreements covering LTE patents in China.

To me, this shows that the situation in China isn't whether Qualcomm will capture a larger piece of the market, but rather when. I view the current uncertainty as just that: uncertainty. When the picture becomes clearer and the outcome of the investigation in China is known, the stock will rebound.

I can easily see Qualcomm delivering a nice 12 percent annually for us. The stock is a buy in your Conservative Portfolio up to $81 a share. ■

Earnings Update: Our Stocks Nailed It!

It was a good earnings season for our stocks overall, but no stock impressed me this quarter more than **Apple** (AAPL).

Apple Hits It Out of the Park

The only way I could have been happier with the latest Apple earnings report was if it came with Tim Cook arriving at my front door with a big fat check.

Actually, I almost feel as if Tim Cook were standing at my door with a check right now, except that instead of just one surprise visit, like Ed McMahon, Tim will be paying my living expenses for years to come.

Are you surprised I own that much Apple?

You shouldn't be. I put my money where my mouth is. I've been urging you to buy Apple for months now. It is the second largest holding in our Conservative Portfolio and a large percentage of my personal portfolio. I wouldn't have been pushing it so hard if I didn't think it was worth investing in myself.

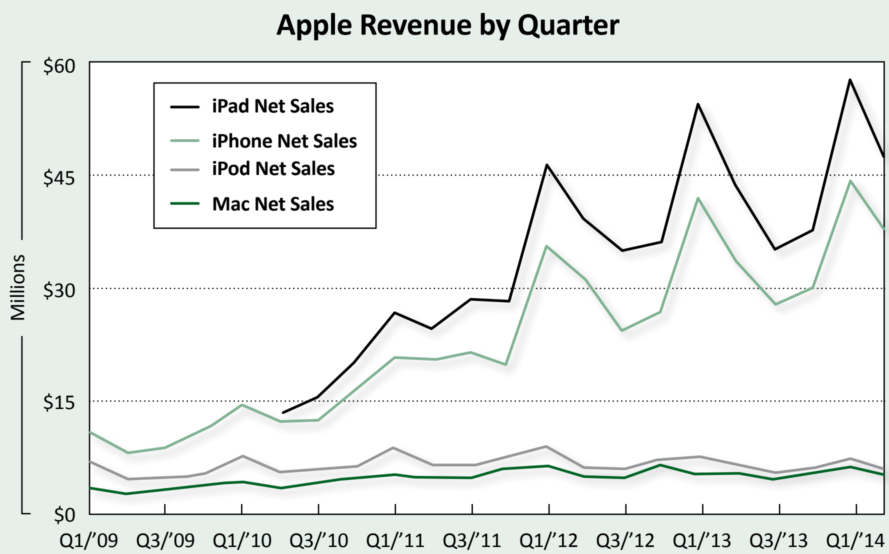
The good news is our patience with this stock is finally starting to pay off. The stock rose nearly 14 percent last month, fueled by last quarter's incredible earnings report.

Not only did the company expand the current stock buyback program from $60 billion to $90 billion, but Apple also raised the dividend by 8 percent, giving the stock a nice current yield of 2.3 percent.

On top of that, Apple announced a 7-for-1 stock split, effective this month. This is the first Apple stock split since 2005. And while it won't change the value of your investment, it will make Apple shares more attractive to individual investors who might have balked at ponying up $500-plus for a single share of stock.

But the sales figures were the thing that impressed me most about the latest Apple

Bill Spetrino is a professional investor who has earned millions for himself and his investors solely through strategic investing. A trained accountant, he graduated from John Carroll University in Ohio and spent a decade teaching. A lifelong entrepreneur as well, Spetrino set out to understand and codify a simple dividend investing strategy for life, an idea that eventually led to the creation of **The Dividend Machine**. He wrote about it in his book, *Consume, Consume, and Consume More*, covering how to pick the kinds of dividend stocks Warren Buffett or the late Sir John Templeton would recommend, long-term cash generators with handsome appreciation as well. His dividend picks now generate all of his family's living expenses and more, and they keep on growing. He consults with a worldwide base of clients on investing and tax planning from his home in Ohio.



Despite a slowing of iPhone and iPod sales, Apple continues to generate record revenue from these products.

SOURCE: MacRumors.com

earnings report.

If you've owned or watched the stock at all in the last year, you have no doubt heard the concerns that the iPhone is losing market share. Some of the so-called "experts" have even claimed that Apple is out of tricks. Yup, they say: No more innovation for the tech company that has revolutionized the way we communicate, listen to music, and work.

Sales Figures to Quash Even the Strongest Critics

The latest figures prove otherwise. It was a banner quarter for the iPhone, which accounts for more than half of the company's revenue. The company sold 43.7 million iPhones, far exceeding analysts' expectations of 38.2 million phones.

Overall, revenue rose to $45.6 billion, up from $43.6 billion a year earlier. And profit rose to $10.22 billion, an increase of 7 percent over the same quarter a year ago.

What's more, Apple gained market share in the U.S., U.K., Canada, Germany, Greater China, and Vietnam. In Japan, revenue rose 26 percent, despite the currency drag. Apple now has a 55 percent market share in Japan.

Remember, too, that it isn't just sales of devices that add to Apple's bottom line. The company now has almost 800 million iTunes accounts. These are customers just waiting to be sold future products and services.

Think about that. It's a crazy number. What company in the world has 800 million customers? There aren't even 800 million people in the United States!

What's even more impressive is that Apple is just scratching the surface in China and India. Imagine what the growth will be like when it gets a real foothold in those markets.

Apple has over $158 billion in cash. No company in history has ever had this much cash on its balance sheet.

And Apple is still on the cusp of tremendous growth ahead. Consider this: Ten years ago, Apple's biggest revenue-producer, the iPhone, didn't even exist!

I told you a few months ago that I believe Apple is worth $900 a share. And to show you how committed I am to this company, I raised our buy price then to $620 a share. That was at a

Upcoming Dividend Dates

Below are the stocks that will pay dividends in June and July. The ex-dividend date is the date by which you must own the stock in order to receive the dividend.

Stock	Symbol	Ex-Dividend Date	Dividend Payment Date
[illegible]	[illegible]	6/6/14	6/24/14
[illegible]	[illegible]	5/19/14	6/4/14
[illegible]	[illegible]	5/28/14	6/18/14
[illegible]	[illegible]	6/6/14	6/20/14
[illegible]	[illegible]	5/7/14	6/1/14
[illegible]	[illegible]	5/22/14	6/10/14
[illegible]	[illegible]	6/12/14	6/26/14
[illegible]	[illegible]	6/2/14	6/16/14
[illegible]	[illegible]	5/23/14	6/11/14
[illegible]	[illegible]	5/30/14	6/16/14
[illegible]	[illegible]	5/23/14	6/2/14
[illegible]	[illegible]	5/22/14	6/19/14
[illegible]	[illegible]	5/14/14	6/3/14
[illegible]	[illegible]	5/7/14	6/1/14

*Indicates date is estimated based on company's past dividend history.

time when the stock wasn't even close to reaching that. I did it because I wanted you to see how much value I see in Apple.

My opinion hasn't changed one bit. Apple remains a fantastic buy up to $620 a share (or $88.57 after the split).

Gilead Flying High on Success of Hepatitis C Drug

Gilead Sciences (GILD) has been on fire lately, putting in a record-breaking quarter in which the company doubled revenue from $2.5 billion to $4.9 billion and tripled earnings per share from $0.43 to $1.33.

The successful launch of Sovaldi, Gilead's new hepatitis C drug, is largely responsible for the impressive numbers. This is especially remarkable when you consider that this was the first full quarter the drug was on the market. Even more striking: Of Gilead's $4.9 billion in quarterly sales, Sovaldi brought in $2.3 billion.

The drug costs $1,000 a pill, which has been a concern for many in the industry. But there is no question that this is the most successful drug launch of all time.

What's more, there is plenty of room for growth in this market. There are roughly 1.7 million cases of hepatitis C diagnosed in the U.S. each year. With a course of Sovaldi treatment costing $84,000, Gilead's revenues could soar.

But Gilead's success does not depend on Sovaldi. Sales of the company's HIV pill were also fantastic, up 134 percent year over year.

And Gilead has 10 new drugs in its pipeline that are either approved or nearly at the end of testing. All of these drugs are used to treat serious illnesses, including HIV/AIDS, cardiovascular disease, cancer, and liver disease.

This is why, despite the fantastic 375 percent gain we've enjoyed in the stock, I am not planning to sell Gilead any time soon.

Wells Fargo: A Standout Among Banks

While some other banks are struggling, **Wells Fargo** (WFC) is on a three-year streak of reporting record quarterly profits.

The bank reported a healthy profit of $5.9 billion or $1.05 per share this quarter, up 14 percent over the same quarter last year. This is especially outstanding, given the overall decline in mortgage banking.

One reason Wells Fargo has performed better than most banks is that it has a better business model. The bank reported a 15 percent decline in its wholesale banking unit, but its community banking business — the biggest division — more than made up for that drop with a profit of $3.8 billion. That's a 31 percent increase from the same quarter a year ago. And Wells Fargo also enjoyed growth in business lending (7 percent), auto loans, and credit cards.

What I especially like about this stock is that Wells Fargo plans to return more of its profits to shareholders this year in the form of both dividends and stock buybacks. This stock remains an excellent Conservative Portfolio holding.

Top 5 Stocks for June

You will notice that there aren't many stocks in our portfolio that are under my buy prices. That's because the market continues to move higher, and many of our stocks have moved with it, making them too expensive for new money.

These stocks are still great holdings. They pay you consistent dividends and have excellent prospects. But buying now is like buying tickets for a hot Broadway show from scalpers in front of the theater. Too costly.

Instead, I want you to focus on stocks that are priced well below their real value. The chart above shows my top five best buys for this month.

Stock	Symbol
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

Johnson & Johnson: Steady, Consistent, and Profitable

One of the reasons I like dividend stocks so much is that dividends account for a significant percentage of stock market returns.

With dividends, stocks have an extra means of powering returns. It's simple math: A stock that has a 3 percent dividend only has to appreciate 6 percent in price to give you a 9 percent return. A stock without a dividend has to get the entire 9 percent from price appreciation alone.

Is it tough for stocks to make that much in price appreciation alone? In a word, yes. Research from Guinness Atkinson Asset Management shows that dividends delivered an average of 52.7 percent of total stock market returns from the 1940s through the 2000s.

And the best dividend-paying stocks — those with the highest, most consistent dividends — performed the best. They are called dividend aristocrats. In order to be a dividend aristocrat, a stock must have paid a dividend every year for the past 25 years without interruption and raised that dividend every year for the past 25 years.

Out of 4,900 publicly traded companies listed on U.S. stock exchanges, how many do you think meet those criteria? 500? 100?

Try 51. And **Johnson & Johnson** (JNJ) is one of them. That is one of the reasons I love this stock. Its latest quarterly earnings report is another. JNJ reported earnings of $4.7 billion, up 25.2 percent from a year ago.

The pharmaceutical segment is JNJ's fastest-growing division, with sales of its psoriasis and schizophrenia treatments turning in exemplary performances, each up an average of 32 percent.

Consumer goods and medical devices make up about 60 percent of JNJ's sales, and while they aren't growing fast, they are stable.

What's more, JNJ does a good job of keeping costs under control. The cost of goods sold was 16 percent lower than the same period a year ago. I expect to see earnings growth in the 5 to 7 percent range for the year, which is rather extraordinary for a company with $70 billion in sales.

Johnson & Johnson is an excellent, stable holding in your Conservative Portfolio.

China Is the Key to Yum Brands' Future

Yum Brands (YUM), the parent company of fast-food chains KFC, Taco Bell, and Pizza Hut, reported a 7 percent increase in revenue to $2.72 billion and a 24 percent increase in adjusted earnings per share over the same quarter a year ago.

The main driver for growth was China. The China division opened 123 new stores and grew same-store sales by 9 percent in the quarter.

The KFC and Pizza Hut chains are struggling a bit domestically, but Taco Bell has consistently posted strong results in the U.S., reporting eight consecutive quarters of same-store sales growth.

That's why I'm pleased to see Taco Bell chief Greg Creed named as the new CEO for Yum, replacing outgoing CEO David Novak.

It is also worth noting that Yum derives significant revenue from franchise fees. In 2014, the company expects to bring in $2 billion from franchise fees. Franchise fees are a great thing because they're virtually all profit. To put that into perspective, Yum brought in $1 billion in franchise fees in 2004.

Yum also has plans to take on Chipotle with a new concept in quick casual dining. Yum will open a new concept store in California this summer called U.S. Taco Co. and Urban Taproom. The quick casual restaurant will serve premium tacos, fries with toppings, and shakes.

Yum is also expanding to India, with over 700 restaurants currently in its India division and plans to open 150 more restaurants there this year.

I like where Yum is going, and I love this stock as a holding in your Aggressive Portfolio. ■

IMPORTANT PORTFOLIO CHANGE

You know I advise you to reinvest your dividends for maximum gains. That's what we do in our portfolios, too. But until now, we have only reinvested our portfolio dividends up to our buy price for the stock.

So for example, we have kept all of our **Visa** (VISA) dividends on the sidelines in cash since November of 2011, when the stock went above our buy price of $95.

We realize most people don't do this. Most investors reinvest their dividends when they are paid. So we are changing our portfolio calculations to reflect that.

The problem is how to make the change. If we reinvested everything at once at today's prices, it wouldn't accurately reflect a real investor's experience. A real investor would have more shares for longer, which would boost his return.

We also didn't want to go back and recalculate the portfolio returns as if we had been reinvesting the dividends at market prices all along, because that didn't seem fair. So we are choosing a happy medium: Starting three months ago, we began reinvesting 10 percent of the portfolio each month. We will continue this for the next 10 months until all of the dividends are reinvested. That way, the change will be reflected gradually in the returns of our stocks.

June 2014 Dividend Machine Portfolios

CONSERVATIVE PORTFOLIO — 90% OF HOLDINGS

Recommendation	Symbol	Weight	Entry Date	Entry Price	Recent Price	Buy at or under	Current Yield	Effective Yield	Div Pay Date (est.)†	Total Return
[illegible]	[illegible]	8%	28-Apr-09	$50.65	$101.02	$68.00	2.79%	5.21%	10-Jun-14	148.44%
[illegible]	[illegible]	20%	1-May-09	$16.37	$40.61	$35.70	4.76%	11.73%	10-Jul-14	488.31%
[illegible]	[illegible]	2%	19-May-09	$21.28	$39.66	$29.00	2.24%	4.14%	15-Aug-14	124.11%
[illegible]	[illegible]	12%	27-May-09	$41.65	$85.93	$85.00	4.37%	9.03%	11-Jul-14	227.06%
[illegible]	[illegible]	4%	18-Aug-09	$55.26	$103.53	$85.00	3.15%	5.86%	16-Jun-14	106.14%
[illegible]	[illegible]	4%	22-Sep-10	$19.04	$26.45	$24.50	3.41%	4.73%	1-Jun-14	60.21%
[illegible]	[illegible]	4%	23-Feb-11	$73.50	$212.06	$95.00	0.76%	2.18%	3-Jun-14	193.03%
[illegible]	[illegible]	4%	26-Sep-11	$23.96	$49.81	$29.00	2.81%	5.01%	1-Jun-14	114.49%
[illegible]	[illegible]	4%	27-Feb-12	$28.86	$41.89	$32.75	1.14%	1.66%	28-Jul-14	49.51%
[illegible]	[illegible]	18%	various	$472.57	$593.76	$620.00	2.22%	2.58%	14-Aug-14	30.76%
[illegible]	[illegible]	6%	20-Dec-12	$34.94	$53.96	$35.00	0.94%	1.43%	24-Jun-14	55.07%
[illegible]	[illegible]	2%	2-Jan-13	$32.50	$52.20	$31.50	3.21%	5.17%	15-Aug-14	68.66%
[illegible]	[illegible]	4%	25-Jan-13	$11.14	$17.05	$13.75	4.29%	6.55%	16-Jun-14	60.34%
NEW [illegible]	[illegible]	4%	—	—	$80.37	$81.00	—	—	—	—
[illegible]	[illegible]	4%	—	—	$192.19	$180.00	—	—	—	—

AGGRESSIVE PORTFOLIO — 5% OF HOLDINGS

Recommendation	Symbol	Weight	Entry Date	Entry Price	Recent Price	Buy at or under	Current Yield	Effective Yield	Div Pay Date (est.)†	Total Return
[illegible]	[illegible]	6%	2-Oct-09	$33.15	$76.47	$47.00	1.94%	4.46%	7-Aug-14	153.01%
[illegible]	[illegible]	4%	6-May-10	$25.63	$93.01	$29.00	N/A	N/A	N/A	262.90%
[illegible]	[illegible]	4%	20-May-10	$14.50	$25.26	$14.00	1.72%	3.03%	4-Jun-14	94.71%
[illegible]	[illegible]	5%	16-Aug-10	$16.89	$80.30	$22.50	N/A	N/A	15-Jul-13	375.43%
[illegible]	[illegible]	6%	9-Aug-11	$24.00	$49.27	$29.00	3.57%	7.33%	15-Jul-14	131.55%
[illegible]	[illegible]	4%	21-Mar-13	$37.20	$61.16	$57.00	1.96%	3.23%	18-Jun-14	66.64%
[illegible]	[illegible]	4%	20-Jun-13	$31.75	$48.99	$18.50	N/A	N/A	N/A	56.27%
[illegible]	[illegible]	20%	various	$15.41	$15.38	$21.00	N/A	N/A	N/A	-0.19%
[illegible]	[illegible]	12%	various	$30.99	$31.61	$37.00	N/A	N/A	N/A	2.00%
[illegible]	[illegible]	4%	24-Sep-13	$57.00	$62.99	$64.00	N/A	N/A	N/A	10.51%
[illegible]	[illegible]	4%	18-Dec-13	$41.28	$46.86	$44.50	N/A	N/A	N/A	13.52%
[illegible]	[illegible]	4%	27-Jan-14	$31.00	$30.35	$31.00	N/A	N/A	N/A	-2.10%
[illegible]	[illegible]	12%	various	$58.85	$49.28	$78.00	N/A	N/A	N/A	-16.26%
[illegible]	[illegible]	4%	8-Apr-14	$81.00	$76.28	$81.00	1.81%	1.70%	11-Jun-14	-5.83%
[illegible]	[illegible]	4%	25-Apr-14	$32.00	$31.34	$32.00	2.17%	2.13%	20-Jun-14	-2.06%

INTERNATIONAL PORTFOLIO — 5% OF HOLDINGS

Recommendation	Symbol	Weight	Entry Date	Entry Price	Recent Price	Buy at or under	Current Yield	Effective Yield	Div Pay Date (est.)†	Total Return
[illegible]	[illegible]	6%	21-Apr-11	$45.01	$51.20	$46.00	2.68%	2.60%	2-Jun-14	19.07%
[illegible]	[illegible]	4%	24-Aug-11	$12.92	$15.19	$11.50	1.53%	1.86%	26-Jun-14	33.97%
[illegible]	[illegible]	16%	various	$40.96	$42.32	$56.00	5.27%	0.00%	19-Jun-14	8.03%
[illegible]	[illegible]	8%	24-Jul-12	$81.44	$136.18	$86.00	3.02%	3.76%	18-Jul-14	77.70%

As of close May 13, 2014. Notes on all portfolios: Returns calculated based on a portfolio of $25,000 purchasing the security on the listed entry date and price. The "Effective Yield" column reflects the yield investors receive assuming they bought at the entry price and followed all subsequent recommendations. Current cash awaiting investment: 10.9%. †In order to receive the dividend payment, you will need to own the stock several weeks before the pay date. #Denotes stock not yet purchased.

The Dividend Machine

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Closing Thoughts

My dad has a real sweet tooth. When I was a kid, he used to steal our ice cream all the time. We'd see a gallon of pistachio or fudge ripple in the freezer when we went to bed, and by morning, it would be gone.

I learned quickly that if I wanted to eat ice cream, it had to be something peanut butter or pink. Those were the only flavors my dad would leave alone. Pretty soon, pink bubble gum became my favorite flavor of ice cream.

It was a value investor's choice, to be sure. No one else in my family wanted pink bubble gum. On the surface, it seemed to be a loser's choice. But I ended up being the big winner.

I could eat as much ice cream as I wanted. And I got two treats in one.

See, pink bubble gum comes with gum inside the ice cream. I used to eat the ice cream and save the gum for later.

Now, Emily Post might not consider that particularly sanitary, but any 9-year-old kid can see the value in that.

When I look at Qualcomm, [redacted], [redacted], [redacted], [redacted] [redacted], and [redacted] I see pink bubble gum ice cream. So much value that isn't being recognized by so many people.

And that's just fine with me. The beauty of my system is that we don't have to worry about chasing momentum or timing the market. We simply look for great stocks whose value isn't being recognized by other investors. That's how the real money is made.

Actions to Take

Action No. 1: Qualcomm (QCOM) has all of the characteristics of a great Conservative Portfolio stock, promising to deliver 12 percent on average annually for us. It is a buy up to $81 a share.

Action No. 2: [redacted] ([redacted]), [redacted] ([redacted]), [redacted] ([redacted]), [redacted] ([redacted]) and [redacted] ([redacted]) offer great value at these levels. These are your top five stocks to buy this month.

Sincerely,

Bill Spetrino

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